

From the Front Page

Power demand in country shows signs of revival

The GDP continued to slide further in the July-September quarter to report an overall expansion rate of just 4.5% — the lowest quarterly growth for the country since Q4FY13, or a 26-quarter low. Though generation has been falling since August, it is not immediately known if this has led to higher duration of power cuts across India, as the government's Urja portal, which publishes this data, has not been updated since July. It is difficult to identify the exact areas where power demand is falling because sector-wise consumption data is not available on monthly basis, while central government agencies grapple with the poor quality data they receive from the states.

BSNL seeks extension for its 2G licence

At the end of August 2019, BSNL had 116.23 million customers, a majority of whom are using 2G services. Although the

government is in the process of allocating 4G spectrum to the company, renewal of 2G spectrum is also necessary to maintain continuity of services.

'NPA situation to get better by fiscal-end'

He added, "If there are no projects then how do I lend and to whom I lend?" Kumar asked the industrialists present at the convention. The SBI today has loan sanction limits of up to ₹8 lakh crore, but the utilisation (demand) is of only ₹5.5-6 lakh crore, Kumar said. He said the industry keeps on complaining that banks are not lending and lenders are saying that "we are ready with funds, you are not borrowing". He said banks now have become extra cautious in lending than they used to be earlier and the risks have increased due to defaults. Talking about reforms such as IBC (Insolvency and Bankruptcy Code), Kumar said in the current scenario there is ample liquidity available and the recent judgement by the SC on Essar Steel will matter a lot. "Many large ticket stressed assets are getting resolved and by March 31, we

are going to be in a very good position as far as most of the banks are concerned where at least the NPA (non-performing asset) ratio and stressed assets hopefully will come down," he said. "And in such scenario, the opportunities which we (SBI) are seeing definitely is infrastructure, consumer lending... There is apparently a demand slowdown, but still our housing loan portfolio, which is a large portfolio, (in that) we are still growing at 16%," the SBI chief claimed. Unsecured loans (such as credit against salaries) are growing at 25% and there is demand from housing sector also, he said.

Replying to a question on lending to the telecom sector in the next round of spectrum auctions, he said, "For us lending for spectrum is completely unsecured. On paper, it is secured as the auction is to be done by government but practically it is totally unsecured. So in such circumstances, banks will have to

evaluate carefully before lending to the sector as the probability of default is very high," Kumar said. At a time when India is witnessing a demand slowdown from consumers and slowdown in economic growth, he said the scenario is not "all that gloomy" as it looks like to be as the country is undergoing a transition phase due to ongoing reforms process. He also said banks cannot go beyond a threshold to bring down interest rates on deposits as India lacks social security schemes and likewise cannot lend at lower rates to corporates as the risk of default is too high. "We can't lower the interest rates (on lending) without lowering the interest rates for depositors. And there is a threshold below which we cannot reduce the interest rate for depositors. The credit cost in the country is very high because the default rates are very high, so the spread has to be necessarily high," he said.

No possibility of any change in GST slabs: Sushil Modi

STATES ARE NOT in favour of increasing GST rates at a time when there is a consumption slowdown and it is not the right time to bring down the number of slabs under the goods and services tax (GST), Sushil Kumar Modi, deputy CM of Bihar and convener of the Group of Ministers on IGST, said on Saturday.

There is no possibility of any change in the Goods and Services Tax (GST) rates till the revenue stabilises, Modi said while speaking on the theme India: Roadmap to a \$5-trillion economy at FICCI's 92nd Annual Convention here. "I want to assure you that not a single state... (and) the Union government is ready to raise the tax rates," he said. —PTI

Maha CM announces farm loan waiver of up to ₹2 lakh

PRESS TRUST OF INDIA Nagpur, December 21

THE MAHARASHTRA GOVERNMENT on Saturday announced a loan waiver of up to ₹2 lakh for farmers, with a cut off date of September 30, 2019.

Chief minister Uddhav Thackeray made the announcement in the legislative assembly here on the last day of the winter session of the legislature.

"Crop loans outstanding till September 30, 2019, will be waived by my government. The upper ceiling for the amount is ₹2 lakh. The scheme will be

A special scheme would be offered for the farmers who repay their loans on time, chief minister Uddhav Thackeray said

called Mahatma Jyotirao Phule loan waiver scheme," Thackeray said.

Besides, a special scheme would be offered for the farmers who repay their loans on time, he said. Thackeray heads a coalition government of the Shiv Sena, NCP and Congress.

Finance minister Jayant Patil said the waiver would be uncon-

ditional, and details would be communicated by the chief minister's office in due course. Leader of opposition Devendra Fadnis alleged that the government had not fulfilled its original promise of full loan waiver.

He also said the Sena-led government failed to give assistance of ₹25,000 per hectare to farmers, who suffered losses due to unseasonal rain, a demand which Thackeray himself had made earlier before he became CM.

Fadnis and other BJP MLAs then staged a walk out in protest.

CANARA ROBECO

Canara Robeco Mutual Fund

Investment Manager : Canara Robeco Asset Management Co. Ltd.
Construction House, 4th Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai 400 001.
Tel.: 6658 5000 Fax: 6658 5012/13 www.canararobeco.com CIN No.: U65990MH1993PLC071003

NOTICE NO. 38

Declaration of dividend in Canara Robeco Mutual Fund Schemes

Notice is hereby given that the Board of Trustees of Canara Robeco Mutual Fund has declared dividend in the following schemes, subject to availability of distributable surplus:

Scheme Name	Investment Option	Dividend (₹ Per unit)	Face Value (₹ per unit)	NAV Per Unit as on 20.12.2019 (₹)
Canara Robeco Income Fund	Regular Plan - Quarterly Dividend Option	0.25	10.00	15.0494
	Direct Plan - Quarterly Dividend Option	0.25	10.00	15.9816
Canara Robeco Conservative Hybrid Fund	Regular Plan - Quarterly Dividend Option	0.30	10.00	13.3138
	Direct Plan - Quarterly Dividend Option	0.30	10.00	14.5905
Canara Robeco Conservative Hybrid Fund	Regular Plan - Monthly Dividend Option	0.10	10.00	13.5365
	Direct Plan - Monthly Dividend Option	0.10	10.00	14.7768
Canara Robeco Short Duration Fund	Regular Plan - Quarterly Dividend Option	0.18	10.00	14.8556
	Direct Plan - Quarterly Dividend Option	0.18	10.00	15.8197
Canara Robeco Short Duration Fund	Regular Plan - Monthly Dividend Option	0.06	10.00	14.9325
	Direct Plan - Monthly Dividend Option	0.06	10.00	16.2088
Canara Robeco Dynamic Bond Fund	Regular Plan - Dividend Option	0.45	10.00	14.0291
	Direct Plan - Dividend Option	0.45	10.00	14.7170
Canara Robeco Gilt Fund	Regular Plan - Dividend Option	0.45	10.00	15.0717
	Direct Plan - Dividend Option	0.45	10.00	15.7128
Canara Robeco Equity Hybrid Fund	Regular Plan - Monthly Dividend Option	0.68	10.00	78.3000
	Direct Plan - Monthly Dividend Option	0.60	10.00	86.2300

Pursuant to payment of dividend, the NAV of the dividend option of the schemes would fall to the extent of payout and statutory levy (if any).

Record Date for the purpose of distribution of dividend is 27th December, 2019 or the next business day if the record date happens to be a non-business day. All unit holders, under the abovementioned Plan / Option, whose names appear on the register of unit holders of the Scheme as on the record date, are eligible for the dividend.

Declaration of dividend is subject to availability of distributable surplus on the record date / ex-dividend date. In case the distributable surplus is less than the quantum of dividend on the record date / ex-dividend date, the entire available distributable surplus in the Scheme / plan will be declared as dividend.

Unit holders are requested to visit www.canararobeco.com to claim their amounts remaining unclaimed or unpaid and follow the prescribed procedure therein.

For and on behalf of Canara Robeco Asset Management Company Ltd. (Investment manager for Canara Robeco Mutual Fund)

Date: 21-12-2019

Place: Mumbai

sd/-

Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

FORM A PUBLIC ANNOUNCEMENT
(Under Regulation 6 of the Insolvency and Bankruptcy Code of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF SHREE SAI INDUSTRIES PRIVATE LIMITED

RELEVANT PARTICULARS

1. Name of corporate debtor	Shree Sai Industries Private Limited
2. Date of incorporation of corporate debtor	11/07/1996
3. Authority under which corporate debtor is incorporated / registered	Registrar of Companies, Mumbai
4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U27300MH1996PTC090460
5. Address of the registered office and principal office (if any) of corporate debtor	127-A Masjid Bundelkhandi Akhara Road Ray Road Mumbai MH-400010
6. Insolvency commencement date in respect of corporate debtor	20th December, 2019 being the date of delivery of order by NCLT, Mumbai and the date of communication by NCLT
7. Estimated date of closure of insolvency resolution process	17th June, 2020 being 180 days from 20th December 2019
8. Name and registration number of the insolvency professional acting as interim resolution professional	Mr. Vinodkumar Pukhraji Ambavati IBBI/PA-001/IP-P02420/2017-18/10743
9. Address and e-mail of the interim resolution professional, as registered with the Board	Room No. 40, 91'S Maraji Vajr Blqg, 1st Floor, Dr.M.B. Wolkar Street, Kharadi Road, Mumbai, Maharashtra 400002. vinod.ambavati@rajajip.com
10. Address and e-mail to be used for correspondence with the interim resolution professional	Amnion Resolution & Turnaround Private Limited D-511, 5th Floor, Kanakia Zillion, Junction of LBS Road & CST Road, BKC Annex, Kurla (West) Mumbai Mumbai City MH-400070. ip_respp@gmail.com
11. Last date for submission of claims	January 03rd, 2020 (14 days from the date of intimation of order to Insolvency Professional)
12. Classes of creditors, if any, under clause (b) of sub-section (5A) of section 21, ascertained by the interim resolution professional	Name the class(es): Nil
13. Names of Insolvency Professionals identified by the Board as Authorized Representative of creditors in a class (Three names for each class)	Not Applicable
14. (a) Relevant Forms and (b) Details of authorized representatives are available at	Web link: https://ibbi.gov.in/home/downloads Physical Address: Not Applicable

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the **Shree Sai Industries Private Limited on December 20th, 2019**. The creditors of Shree Sai Industries Private Limited are hereby called upon to submit their claims with proof on or before January 03rd, 2020 to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit their claims with proof in person, by post or by electronic means.

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorized representative from among the three insolvency professionals listed against entry No. 13 to act as authorized representative of the class in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

Mr. Vinodkumar Pukhraji Ambavati
IBBI/PA-001/IP-P02420/2017-18/10743
Interim Resolution Professional
in the matter of Shree Sai Industries Private Limited

Date: December 22nd, 2019
Place: Mumbai

POSSESSION NOTICE
(For Immovable Property)

Whereas, The undersigned being the Authorized Officer of the Central Bank of India, Bhaktinagar Ind. Area Rajkot Branch under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under section 13(1)(i), read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 07/09/2019 calling upon the borrower M/s. Try Luck Enterprise (Borrower), Factory/office Survey No.599, Opp. H.P. Petrol Pump, Rajkot-Bhavnagar Highway, Sardhar, Dist. Rajkot, Mr. Alpeshbhai Gordhan Babariya (Partner/Guarantor/Mortgagor) Shri Gordhanbhai Nanjibhai Babariya, (Partner/Guarantor/Mortgagor) to repay the amount mentioned in the notice being Rs 79,02,418.00 (in words Rs. Seventy Nine Lacs Two Thousand Four hundred Eighteen only) within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrowers/guarantors and the public in general that the undersigned has taken symbolic possession of the property described herein below in exercise of powers conferred on him/her under sub-section (4) of section 13 of Act read with rule 8 of the Security Enforcement Rules, 2002 on this 20th day of December of the year 2019.

The borrowers/guarantors in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Central Bank of India, Bhaktinagar Ind. Area Rajkot Branch for an amount of Rs. 79,02,418.00 and interest thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Sr No.	Description Of The Secured Assets/Immovable Property
1	Commercial Shop No.2 (Carpet area - 12.91 Sq. Mtrs), Plot no. 79, Survey no. 172 area 156.35 sq. metre, Asha Complex, Green Park, Near Bagasaram Chowk, Mavdi Main Road, Rajkot. owned by Alpeshbhai G. ordhanbhai Babariya Boundaries are as under:- North: Others property South: Parking thereafter road East: Shop No.3 that side Wall is common West: Shop No.1 that side Wall is common
2	Residential house Property at Survey No.1055 paikae,Bangli Chowk, Near Kala Ghanti, Amreli-Bagasara Road at Bagasara (1) Residential plot CS No. 1055p 72.44 Sq.Mtrs. Owned by Gordhanbhai N. Babariya Boundaries are as under:- North: Public road and in some part wall of Mohanbhai Nathabhai Darji South: Vandi of Nanjibhai Govabhai Babariya East: C.S. No 1055 paiki building Owned by Gordhanbhai N. Babariya West: wall owned by Narberham Bhagwanji Mistri
3	Residential house Property at Survey No.1055 paikae,Bangli Chowk, Near Kala Ghanti, Amreli-Bagasara Road at Bagasara (1) Residential plot CS No. 1055p 72.44 Sq.Mtrs. Owned by Gordhanbhai N. Babariya Boundaries are as under:- North: Public road South:- Building Owned by Gordhanbhai N. Babariya East: Building Owned by Raningbhai Jivabhai Kahor West: C.S. No 1055 paiki building Owned by Gordhanbhai N. Babariya

(K. C. KAPASIA) Authorized Officer Central Bank Of India

Date : 20-12-2019 TO,

M/s Try Luck Enterprise (Partnership Firm) (Borrower) Survey No.599, Opp. H.P. Petrol Pump, Rajkot-Bhavnagar Highway, Sardhar, Dist. Rajkot	Mr. Alpeshbhai Gordhan Babariya (Partner/Guarantor/Mortgagor) Flat No.102 Dwarikesh Appt, Nana Mava Main Road, NrTelephone exchange, Rajkot	Shri Gordhanbhai Nanjibhai Babariya, (Partner/Guarantor/Mortgagor) Bangali Chowk, Opposite Flour Mill, BAGASARA Dist. Amreli
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NOTICE

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI Mutual Fund Trustee Company Private Limited, Trustees to SBI Mutual Fund, have approved dividend under Dividend Option of the following Schemes as under:

Scheme Name	Plan	Quantum of Dividend per Unit (Rs.) ¹	Record Date	Face Value per Unit (Rs.)	NAV as on December 19, 2019 (Rs.)
SBI Debt Hybrid Fund (Quarterly)	Regular	0.1800	December 27, 2019	10	11.9960
	Direct	0.2050		10	13.4757
SBI Dynamic Bond Fund (Quarterly)	Regular	0.2000		10	13.2625
	Direct	0.2250		10	14.8166
SBI Magnum Gilt Fund (Quarterly)	Regular	0.2200		10	14.4335
	Direct	0.2300		10	15.4077
	PF Regular	0.2200		10	14.6288
SBI Magnum Income Fund (Quarterly)	PF 1 Year	0.2100		10	13.9869
	PF 2 Year	0.2150		10	14.1582
	PF 3 Year	0.2050		10	13.7241
SBI Corporate Bond Fund (Quarterly)	Regular	0.1600		10	10.7816
	Direct	0.1600		10	10.8292
SBI Credit Risk Fund (Quarterly)	Regular	0.2150	10	14.2011	
	Direct	0.2300	10	15.2406	
SBI Multi Asset Allocation Fund (Quarterly)	Regular	0.1950	10	12.9133	
	Direct	0.2150	10	14.5218	
SBI Magnum Medium Duration Fund (Quarterly)	Regular	0.2050	10	13.6755	
	Direct	0.2150	10	14.4038	
SBI Arbitrage Opportunities Fund	Regular	0.0700	10	13.4849	
	Direct	0.0700	10	14.3252	

¹subject to deduction of applicable dividend distribution tax, if any.

Pursuant to payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable. Dividend Distribution is subject to availability of distributable surplus and statutory levy (if any) and may be lower, depending on the distributable surplus available on the record date. All Unit Holders/Beneficial Owners of the above schemes, whose name(s) appear in records of Registrar of SBI Mutual Fund/ the statement of beneficial owners maintained by the Depositories on aforesaid record date, will be entitled to receive dividend.

For SBI Funds Management Private Limited
Sd/-
Ashwani Bhatia
Managing Director & CEO

Place: Mumbai
Date: December 21, 2019

Asset Management Company: SBI Funds Management Private Limited (A Joint Venture between SBI & AMUNDI) (CIN : U65990MH1992PTC065289) Trustee: SBI Mutual Fund Trustee Company Pvt. Ltd. (CIN : U65991MH2003PTC138496) Sponsor: State Bank of India Regd Office: 9th Floor, Crescencio, C - 38 & 39, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051
Tel: 91-22-67193000 • Fax: 91-22-67425687 • E-mail: partnerforlife@sbi.mf.com • www.sbi.mf.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SBIMF/2019/DEC/05

FORM G INVITATION FOR EXPRESSION OF INTEREST
(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS

1. Name of the corporate debtor	Jet Airways (India) Limited
2. Date of incorporation of corporate debtor	01 April 1992
3. Authority under which corporate debtor is incorporated / registered	Ministry of Corporate Affairs, RoC-Mumbai
4. Corporate identity number / limited liability identification number of corporate debtor	L99999MH1992PLC066213
5. Address of the registered office and principal office (if any) of corporate debtor	Registered Office : Siroya Centre, Sahar Airport Road, Andheri (East), Mumbai - 400099 Principal Office: Jet Airways (India) Limited, Global One, 3rd floor, 252, LBS Marg, Kurla (West), Mumbai - 400070
6. Insolvency commencement date of the corporate debtor	20 June 2019
7. Date of invitation of expression of interest	22 December 2019 (Round 2) Newspaper advertisement and Company website also updated
8. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	The eligibility criteria is mentioned in the detailed Expression of Interest process document available on www.jetairways.com or can be sought by email to fly.JetAirways@in.gt.com
9. Norms of ineligibility applicable under section 29A are available at:	Available at the website of IBBI (https://ibbi.gov.in/legal-framework/) or request by email to fly.JetAirways@in.gt.com
10. Last date for receipt of expression of interest	06 January 2020
11. Date of issue of provisional list of prospective resolution applicants	09 January 2020
12. Last date for submission of objections to provisional list	14 January 2020
13. Date of issue of final list of prospective resolution applicants	17 January 2020
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	09 January 2020
15. Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	Will be shared in electronic form with the eligible prospective resolution applicants
16. Last date for submission of resolution plans	08 February 2020
17. Manner of submitting resolution plans to resolution professional	In a sealed envelope by post/hand as well as Digital Copy in a pendrive to Resolution Professional
18. Estimated date for submission of resolution plan to the Adjudicating Authority for approval	28 February 2020
19. Name and registration number of the resolution professional	Ashish Chhawchharia IBBI/PA001/IP-P0294/2017-18/10538
20. Name, Address and e-mail of the resolution professional, as registered with the Board	Ashish Chhawchharia, A. Grant Thornton, 10C Hungerford Street, Kolkata - 700017. E: ashish.chhawchharia@in.gt.com
21. Address and email to be used for correspondence with the resolution professional	Jet Airways (India) Limited, Global One, 3rd floor, 252, LBS Marg, Kurla (West), Mumbai - 400070. E: fly.JetAirways@in.gt.com
22. Further Details are available at or with	On the website of the corporate debtor www.jetairways.com or can be sought by email to fly.JetAirways@in.gt.com
23. Date of publication of Form G	22 December 2019 (Round 2)

Sd/-
Ashish Chhawchharia
(IBBI/PA-001/IP-P0294/2017-18/10538)
Resolution Professional for Jet Airways (India) Limited
E: RP.JetAirways@in.gt.com
Registered address and email id with IBBI:
Grant Thornton 10 C Hungerford Street, Kolkata - 700017
E: ashish.chhawchharia@in.gt.com

Date: December 22, 2019
Place: Mumbai