

JET 2.0/RPT/SE/2021

December 8, 2021

**BSE Limited**  
Department of Corporate Services  
25th Floor, P J Towers  
Dalal Street  
Mumbai - 400001

**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
Mumbai - 400051

**Scrip Code: 532617/JETAIRWAYS**

**Symbol: JETAIRWAYS/Series: EQ**

Dear Sir/ Madam,

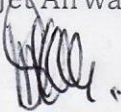
**Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the disclosure of Related Party Transactions, in the format specified in the relevant accounting standards for the half year ended September 30, 2021.

You are requested to kindly take the above information on record.

Thanking you

Yours faithfully  
For Jet Airways (India) Limited

  
Kuldeep Sharma  
Company Secretary

Encl: a/a



In compliance with Ind AS 24 - "Related Party Disclosures", as notified under Rule 3 of the Companies (Indian Accounting Standards) Rules, 2016 and Companies (Indian Accounting Standards) Amendment Rules, 2017 the required disclosures are given in the table below:

### List of Related Parties with whom transactions have taken place and Relationships

Sr. No	Name of the Related Party	Nature of Relationship
1.	Naresh Goyal (ceased to be chairman w.e.f. 25 March 2019)	Shareholder exercising Significant influence over the Company.
2.	Etihad Airways PJSC	Enterprise exercising Significant Influence over the Company.
3.	Punjab National Bank	
4.	Jet Lite (India) Limited	Wholly Owned Subsidiary Company
5.	Airjet Engineering Services Limited	
6.	Airjet Security and Allied Services Limited	
7.	Airjet Ground Services Limited	
8.	Airjet Training Services Limited	
9.	Jet Privilege Private Limited	Associate Company
10.	Anita Goyal (ceased w.e.f. 25 March 2019)	Relatives of Non-Executive Chairman and controlling shareholder
11.	Jet air Private Limited	Enterprise over which controlling shareholder and his relatives are able to exercise significant influence directly or indirectly.

\*The Company was facing liquidity issues and was unable to discharge its dues to its Creditors. With effect from 18th April 2019, the Company had to temporarily suspend its operations owing to critical liquidity position. Before and after the temporary suspension of operations, all the members of the Board of Directors, Key Managerial Persons ("KMPs") including CEO, CFO, and other employees of the Company resigned from their respective positions owing to which there were no directors and KMPs are present in the company.




(Amount in INR Lakh)

JET AIRWAYS

For the half  
year ended  
30 September  
2021

Particulars		
A. Subsidiary Companies		
a. Jet Lite (India) Limited:		
Transactions during the half-year :		-
Closing Balance as on 30 September		
1) Receivable		15
2) Corporate Guarantee by Company on behalf of Subsidiary Company		9,118
Particulars		For the half year ended 30 September 2021
b. Airjet Ground Services Limited		
Closing Balance as on 30 September		-
Transactions during the half-year:		-
c. Airjet Engineering Services Limited		
Closing Balance as on 30 September		-
Transactions during the half-year :		-
d. Airjet Security and Allied Services Limited		
Closing Balance as on 30 September		-
Transactions during the half-year :		-
e. Airjet Training Services Limited		
Closing Balance as on 30 September		-
Transactions during the half-year :		-
Particulars		For the half year ended 30 September 2021
B. Associate Company		
a. Jet Privilege Private Limited:		
Transactions during the half-year:		
Closing Balance as on 30 September		
1) Advance Received		55,073
2) Trade Payable		15,600
3) Investments in Equity Shares		69,522
c. Non-Executive Chairman and controlling Shareholder		
Naresh Goyal (ceased to be chairman w.e.f. 25 March 2019)		
Share capital		2,838
Remuneration includes remuneration to		
Relatives of Non-Executive Chairman and controlling shareholder of		
Holding Company		
Anita Goyal: (Resigned w.e.f. 25 March 2019)		
Share Capital		0.1



D Enterprise over which controlling shareholder and his relatives are able to exercise significant influence		JET AIRWAYS 
Jet air Private Limited		
Transactions during the half-year		-
Closing Bal as on 30 September		-
1) Trade Receivables		
2) Trade Payables		4
		31,586
E Enterprise exercising significant influence over the Company		
a. Etihad Airways PJSC :		
Transactions during the half-year:		
1) Aircraft lease Rental Income (Fixed + Variable)		2,332
Closing Balance as on 30 September		
1) Trade Receivable		748
3) Share Capital		2,727
4) Corporate Guarantee given on behalf of the Company		103,922
5) Advance and Deposit Received		958
6) Trade Payable		*
b. Punjab National Bank :		
Transactions during the half-year:		
Closing Balance as on 30 September		-
Share Capital		-
		2,955

\*Trade payable of Etihad Airways PJSC amounting to INR 2,512 lakhs pertains to pre-cirp period against which Etihad Airways PJSC had filed the claim under the CIR process of Jetairways (India) Limited.

**Note:** The Company was admitted under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 20<sup>th</sup> June 2019. As part of the Corporate Insolvency Resolution Process, creditors (including claims against corporate guarantees) of the company were called upon to submit their claims to the erstwhile RP in terms of the applicable provisions of the Insolvency and Bankruptcy Code, 2016 (IBC). Claims submitted by creditors were compiled and verified by the erstwhile RP and updated status is uploaded on the website of the company. The amount of claim admitted by the erstwhile RP may be different than the amount reflecting in the statements of the Company as on 30<sup>th</sup> September 2021. Claims submitted will be dealt as per the provisions of the code, post implementation of the approved Resolution plan, necessary adjustment will be made in these statements for the differential amounts, if any.

