

JET/RP/NCLT/20-21/631

October 17, 2020

Notice to the Employees & Workmen of Jet Airways (India) Limited

I am writing to communicate to you on the status of the corporate insolvency resolution process ("CIRP") of your beloved company- Jet Airways (India) Limited.

When I last communicated with you, the two (2) Resolution Plans were submitted for the CoC members' consideration on October 03, 2020 and following the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"), these Resolution Plans were put for voting by the CoC members.

The voting lines closed on October 17, 2020 at 01.00 pm and the Resolution Plan submitted by the Consortium of Mr. Murari Lal Jalan and Mr. Florian Fritsch ("Jalan-Kalrock plan") has been duly approved by the CoC under section 30(4) of the Code as the successful resolution plan.

As next step, I will be filing an application in accordance with section 30(6) of the Code for approval of the Jalan-Kalrock plan by the Hon'ble NCLT after some necessary formalities are completed. As and when the resolution plan is approved by the NCLT, the process of the implementation of the plan shall be initiated by the successful applicant.

We are now one important step closer to a successful resolution and to make Jet Airways fly again!

I shall keep you posted on the progress.

Stay safe.

Sincerely,



Ashish Chhawchharia
(IBBI/IPA-001/IP-P00294/2017-18/10538)
Resolution Professional for
Jet Airways (India) Limited

Correspondence Address:
Jet Airways (India) Limited,
Global One, 3rd floor, 252, LBS Marg,
Kurla (West), Mumbai – 400070
E: RP.Jetairways@in.gt.com

Registered with IBBI:
Grant Thornton 10C Hungerford Street, Kolkata – 700017
E: ashish.chhawchharia@in.gt.com