

PUBLIC NOTICE FOR SALE OF IMMOVABLE PROPERTIES
JET AIRWAYS (INDIA) LIMITED

Whereas Jet Airways (India) Limited (“**Jet**”) is the lessee of certain immovable properties as more fully described in the Schedule hereunder written (“**Immovable Property**”). By and under an order dated 20th June 2019 passed by the National Company Law Tribunal, Mumbai (“**NCLT**”), the C.P. 2205 (IB)/ (MB)/ 2019 filed against Jet under Section 7 of the Insolvency and Bankruptcy Code, 2016 was admitted and a moratorium was declared. The undersigned was appointed as the Interim Resolution Professional and thereafter the Resolution Professional of Jet (“**RP**”) and is responsible for undertaking corporate insolvency resolution process of Jet. The Immovable Property is mortgaged in favour of Housing Development Finance Corporation Limited (“**Mortgagee**”).

The Committee of Creditors of Jet (“**CoC**”), in its 10th meeting held on 24th April 2020, passed a resolution for sale of the Immovable Property and distribution of the sale proceeds thereof (“**Resolution**”), on the conditions and in the manner stated in the Resolution. The Mortgagee granted its consent for sale of the Immovable Property, subject to the conditions set out in the Resolution. The Hon’ble NCLT, by and under its order dated 11th June 2020 has granted consent for sale of the Immovable Property and distribution of proceeds thereof.

In these circumstances, notice is hereby given to the public in general that the Immovable Property will be sold by RP, on an “**AS IS WHERE IS BASIS**”, “**AS IS WHAT IS BASIS**”, “**WHATEVER THERE IS BASIS**” and “**WITHOUT RE COURSE BASIS**” by way of public auction, to be conducted on 26th June 2020. The details of Reserve Price, Earnest Money Deposit, Date of Inspection of Property, date of e-auction are as follows:

Reserve Price (in Indian Rupees)	Earnest Money Deposit (EMD) (in Indian Rupees)	Date of Inspection* <i>[Note: To be re-considered if lockdown is still in effect]</i>	Date and time of E-auction
490,00,00,000/-	25,00,00,000/- (Deposit Date - 24 th June 2020 along with the Bid document)	19 th June 2020 From 11:00 a.m. to 1:00 p.m.	26 th June 2020 Start time: 10:00 a.m. End time: 1:00 p.m.

*please refer to the Inspection guidelines in the Bid document

1. The details of the bid process, the eligibility norms, the selection criteria, deliverables, rules and regulations of the bidding process and other relevant information and documents will be specified in a process document (the “**Bid Document**”).
2. The Bid Document can be obtained on-line from the “BKC Property section” of the website at <http://jetairways.com/insolvencyproceedings>.
3. For any assistance related to inspection of the property, or for obtaining the Bid Document and for any other queries, please contact Jatender Pal Singh at +91 98716 66164.

SCHEDULE

All that area admeasuring approximately 1,69,983 square feet Saleable area /built up area comprised of 3rd and 4th floors of the building known as "Jet Airways Godrej BKC" situated at Plot No. C-68, G-Block, Bandra-Kurla Complex, C.T.S. No. 4207 of Village Kole Kalyan, Taluka Andheri, Mumbai Suburban District in the State of Maharashtra, together with the right to use 138 car parking spaces.



Ashish Chhawchharia
(IBBI/IPA-001/IP-P00294/2017-18/10538)
Resolution Professional
for Jet Airways (India) Limited
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Registered with IBBI:

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Date - 13th June 2020
Place - Mumbai