

SC asks Centre to discuss ticket price refund issue with airlines

PRESS TRUST OF INDIA
New Delhi, June 12

THE SUPREME COURT on Friday asked the Centre and the airline companies to discuss modalities for full refund of tickets for domestic and international flights which were cancelled following the Covid-19 lockdown.

A bench of Justices Ashok Bhushan, SK Kaul and MR Shah asked the Centre to take a stand on the issue and work out ways for full refund.

A plea was also raised that airlines across the world are facing tough time due to the coronavirus (Covid-19) pandemic and they too be heard as parties to the plea filed by one NGO, Pravasi Legal Cell.

The top court has now fixed the plea for further hearing after three weeks.

It had on Monday sought responses from the Centre and the DGCA on the plea seeking directions to airlines operating domestic and international flights in India to refund full amount collected for tickets due to cancellation of flights in wake of the lockdown.

The plea urged the court to declare the alleged action of airlines of not refunding entire value of cancelled air tickets as violative of the civil aviation requirement issued by the authority.

It is submitted that the airlines instead of providing the full refund of the amount collected for the tickets due to cancellation, are providing a credit shell, valid up to one year, which is clear in violation of the Civil Aviation Requirement of May 2008 issued by the DGCA which clearly states that the option of holding the refund amount in credit shell by the airlines shall be the prerogative of the passenger and not a default practice of the airline, said the plea.

Referring to the earlier prevalent practice, it has said in case of credit card payments, refund shall



be made by the airlines within seven days of the cancellation to account of the credit card holder and in case of a cash transaction, the refund shall be made immediately by the airline office from where the ticket was purchased.

The Civil Aviation Requirement of May 2008 sets a limit of 30 working days for airlines to complete the refund process for tickets booked through travel agents/ports, the plea has said.

The plea referred to the April 16 office memorandum of the ministry of civil aviation which deals with refund of ticket amount collected without levy of cancellation charge.

It claimed that the memorandum directed airlines to provide full refund to only those people who booked tickets during the lockdown period, and "leaving out people who booked tickets prior to lockdown but the flights cancelled due to lockdown amounts to treating equals unequally and thus the same is in clear violation of the fundamental rights guaranteed under the Constitution".

The plea said: It is clear from the Office Memorandum that directs the airlines to refund only those tickets that were booked during the lockdown period, leaves out the vast majority of passengers who had booked tickets before the flights were banned.

NORTHERN RAILWAY
Invitation of Tenders through E-Procurement system
Deputy Chief Materials Manager, Northern Railway, Jagadhari Workshop-135002, for and on behalf of the President of India invites e-tenders through e-procurement system for supply of the following items:-

S. No.	Tender No.	Brief Description	Qty.	Closing Date
01	61195677B	Hydraulic Re-railing equipment. Specifications as per Annexure-A	01 Nos.	10.07.2020

NOTE:- 1. Vendors may visit the IREPS website i.e. www.ireps.gov.in for details. 2. No Manual offer will be entertained.

Tender Notice No. 61195677B 1346/2020

SERVING CUSTOMERS WITH A SMILE

SBI STATE BANK OF INDIA Stressed Assets Recovery Branch-I 1st Floor, 23, Najafgarh Road, New Delhi-110015, Tel: 011-25419177, 25412977, E-mail : sbi.05169@sbi.co.in

APPENDIX IV (Rule - 8 (1)) POSSESSION NOTICE (for immovable property)

Whereas, the undersigned is the Authorised Officer of the STATE BANK OF INDIA, Stressed Assets Recovery Branch, 1st Floor, 23, Najafgarh Road, Near Zakhira Flyover, New Delhi under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (54 of 2002) and in exercise of powers conferred under section 13(12) read with 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice dated 04.02.2020 calling upon M/s Kriti India (Borrower), Sh. Sambhav Harjai (Guarantor), Smt. Ishita Harjai (Guarantor), Smt. Sushma Harjai (Guarantor), Sh. Om Parkash Harjai (Prop. M/s Kriti Sox Machinery Works, (Guarantor) and Sh. Anil VJ (Guarantor) to repay the amount mentioned in the notice being Rs. 4,69,96,159.39 as on 04.02.2020 (Rupees Four Crore Sixty Nine Lacs Ninety Six Thousand One Hundred Fifty Nine and Paise Thirty Nine Only) with further interest, expenses and other charges etc. thereon within 60 days from the date of receipt of the said notice.

The borrower / guarantor having failed to repay the amount, notice is hereby given to the borrower / guarantor and the public in general that the undersigned has taken possession of the property described here in below in exercise of powers conferred on him/her under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest Enforcement) Rules, 2002 on this 08th day of June 2020.

The borrower / guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the STATE BANK OF INDIA, Stressed Assets Recovery Branch 1st Floor, 23, Najafgarh Road, Near Zakhira Flyover, New Delhi for an amount of Rs. 4,69,96,159.39 as on 04.02.2020 (Rupees Four Crore Sixty Nine Lacs Ninety Six Thousand One Hundred Fifty Nine and Paise Thirty Nine Only) with further interest, expenses and other charges etc. thereon within 60 days from the date of receipt of the said notice.

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The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable Properties

(1) Property Owned By : Sh. Anil VJ

All that part and parcel of 8/132, Ramesh Nagar, Delhi-110015 measuring 100 Sq. Yds.

(2) Property Owned By : M/s Kriti Sox Machinery Works, Prop. Sh. Om Parkash Harjai

All that part and parcel of Plot No. 141, Sector-2, Pocket No. L, measuring 250 Sq. Mtrs. situated in Udyog Vihar, Faridabad, Haryana.

Date : 08-06-2020, Place : Delhi Authorised Officer, State Bank of India

"Form NO. INC-25A"

Before the Regional Director, Ministry of Corporate Affairs, Northern Region, New Delhi

In the matter of the Companies Act, 2013 and rule 41 of the Companies (Incorporation) Rules, 2014

AND

In the matter of NIRMAL OVERSEAS LIMITED (CIN: U74690DL1983PLC015496), having its Registered Office at

602, A-BLOCK, NAURANG HOUSE 21, K.G. MARG, NEW DELHI-110001

.....Applicant

Notice is hereby given to the General Public that the company intending to make an application to the Central Government under section 14 of the Companies Act, 2013 read with aforesaid rules and is desirous of Converting into a Private Limited company in terms of the special resolution passed at the Extra Ordinary General Meeting held on 14th May, 2020 to enable the company to give effect for such conversion.

Any person whose interest is likely to be affected by the proposed change / status of the company, may deliver or cause to be delivered or send by registered post of his objections supported by an affidavit stating the nature of his / her interest and grounds of opposition to the Regional Director, Northern Region, Ministry of Corporate Affairs, B-2 Wing, 2nd Floor, Plot. No. D-2001, Androgya Bhawan, CGO Complex, New Delhi-110003 within Fourteen days from the date of publication of this notice with a copy to the applicant company at its Registered Office at the address mentioned below:-

602, A-BLOCK, NAURANG HOUSE 21, K.G. MARG, NEW DELHI-110001

For & on behalf of the Applicant

NIRMAL OVERSEAS LIMITED

NIRMAL AGGARWAL Managing Director DIN: 02316116

Date : 12-06-2020 Place : New Delhi

For BLS International Services Ltd.

Sd/-

Amit Sudhakar (Chief Financial Officer)

Date : 12-06-2020

For BLS International Services Ltd.

Sd/-

Amit Sudhakar (Chief Financial Officer)

Date : 12-06-2020

SAIL's 40 employees, including chairman, test Covid positive

SURYA SARATHI RAY
New Delhi, June 12

AROUND 40 EMPLOYEES of Steel Authority of India (SAIL), including its chairman and a clutch of executive directors who are posted in the company's head office at Lodhi Road in New Delhi, have been tested Covid-19 positive.

"Barring two who are to be hospitalised, all others are asymptomatic and are in home quarantine," a SAIL official told FE.

Around 450 employees, including chairman Anil Kumar Chaudhary and senior executives of the company, work out of the head office.

The state-run steelmaker had kept its Lodhi Road office closed from June 3 only to resume on Monday, June 8. Sources



said, following the spread of the disease, very few employees are reporting to work. Texts message to all employees, not infected with the virus, from the chairman requesting them to report to work, also failed to break the ice.

In a June 3 statement, the PSU steelmaker had said five of its employees had been found to be Covid-19 positive since the outbreak of the pandemic. It also said that the infected employees were

immediately asked to home quarantine themselves.

Though the company had engaged a government-appointed agency to carry out extensive fumigation for two days starting with June 3, the number of infected persons only kept on increasing.

Meanwhile, SAIL's director (personnel) Atul Srivastava died on June 10. SAIL attributed the death to cardiac arrest.

SAIL has now come out with a number of dos and don'ts for its employees. Their movement to floors other than their workplace has been strictly restricted. Taking lunch together has been also restricted.

The company has also tied-up with two renowned private hospitals to facilitate testing of employees who require the same.

PSBs disburse ₹14,691-cr loan to MSMEs under emergency credit guarantee scheme

PRESS TRUST OF INDIA
New Delhi, June 12

THE FINANCE MINISTRY on Friday said public sector banks have disbursed ₹14,690.84 crore till June 11, under the ₹3-lakh crore Emergency Credit Line Guarantee Scheme (ECLGS) for the MSME sector, hit hard by the coronavirus-induced lockdown.

Public sector banks (PSBs) have sanctioned loans worth ₹29,490.81 crore under the 100% ECLGS for the Micro, Small & Medium Enterprises (MSME) sector starting June 1.

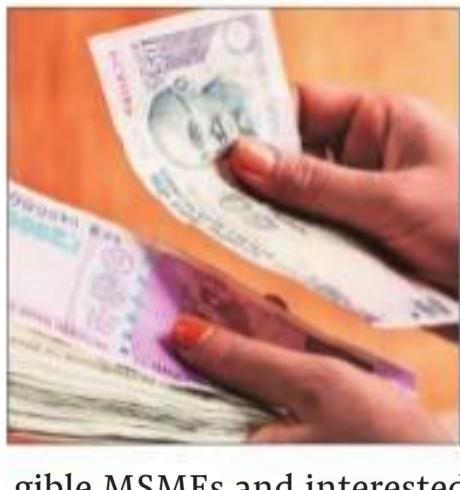
The scheme is the biggest fiscal component of the ₹20-lakh crore Atmanirbhar Bharat Abhiyan package announced by finance minister Nirmala Sitharaman last month.

"As of 11 June 2020, #PSBs have sanctioned loans worth ₹29,490.81 crore under the 100% Emergency Credit Line Guarantee Scheme, out of which ₹14,690.84 crore has already been disbursed," Sitharaman said in a tweet.

On May 21, the Cabinet had approved additional funding of up to ₹3 lakh crore at a concessional rate of 9.25% through ECLGS for the MSME sector.

Under the scheme, 100% guarantee coverage will be provided by National Credit Guarantee Trustee Company (NCGTC) for additional funding of up to ₹3 lakh crore to MSMEs.

The main objective of the scheme is to provide an incentive to member lending institutions to increase access and enable availability of additional funding facility to MSME borrowers, in view of the economic distress caused by the Covid-19 crisis, by giving them 100% guarantee for any losses suffered by them due to non-repayment of the ECLGS funding by borrowers.



gible MSMEs and interested Micro Units Development and Refinance Agency (MUDRA) borrowers in the form of a guaranteed emergency credit line (GECL) facility.

For this purpose, a corpus of ₹41,600 crore was provided by the government, spread over the current and next three financial years.

The scheme will be applicable to all loans sanctioned under GECL facility during the period from the date of announcement of the plan to October 31 or till an amount of ₹3 lakh crore is sanctioned under GECL, whichever is earlier.

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