

**CBDT extends till January 31 deadline for compounding of I-T offences**

PRESS TRUST OF INDIA  
New Delhi, January 3

**THE CBDT HAS extended till January 31 the last date for taxpayers to avail a "one-time" facility to apply for compounding of income tax offences, an order issued on Friday said. The earlier deadline was December 31, 2019.**

In-Parlance, compounding means that the taxman does not file a prosecution case against the offender or tax evader in court in lieu of payment of due taxes and surcharges.

The decision to extend the last date was taken "in view of references received from field formations, including requests made by ICAI (Institute of Chartered Accountants of India) chapters wherein it has been brought to the notice of the CBDT that the taxpayers could not avail the benefit of the one-time relaxation window due to genuine hardships," the order issued by the Central Board of Direct Taxation (CBDT) said.

The order was accessed by PTI.

Hence, the order stated, the date has been extended to give a final opportunity to such taxpayers and reduce the propensity of existing prosecution cases before the courts.

Applications, as per the procedure of the scheme, are to be filed before the appropriate competent authority that is either a principal chief commissioner or a chief commissioner or a principal director general or director general of the I-T Department "on or before" January 31, 2020.

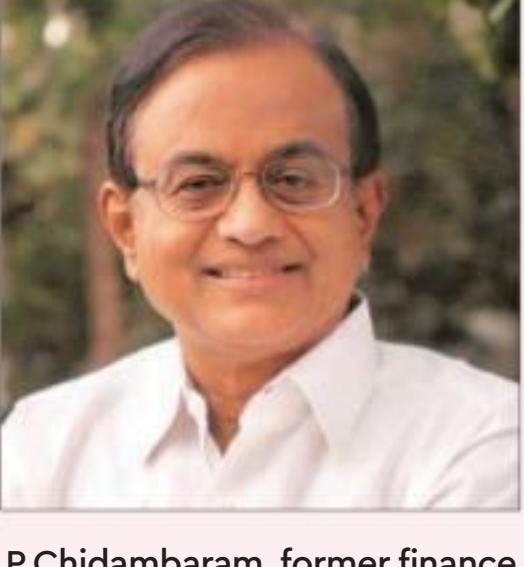
# ED questions Chidambaram in UPA-era aviation scam case

**Probe also relates to the purchase of over 110 aircraft in 2006, costing about ₹70,000 crore, for Air India**

PRESS TRUST OF INDIA  
New Delhi, January 3

**FORMER UNION FINANCE minister P Chidambaram was on Friday questioned by the Enforcement Directorate for about six hours in connection with a money laundering probe into an alleged aviation scam said to have occurred during the UPA dispensation, officials said.**

Chidambaram's statement was recorded under the Prevention of Money Laundering Act (PMLA),



P Chidambaram, former finance minister

they said, adding the questioning went on for about six hours at an agency office here.

The senior Congress leader was first summoned by the federal probe agency in this case on August 23 last year but at that time he was

under CBI custody after being arrested in the INX Media alleged corruption case.

The latest investigation pertains to losses suffered by Air India due to an alleged multi-crore aviation scam and irregularities in fixing air slots for international airlines.

The Enforcement Directorate probe in this case also relates to the purchase of over 110 aircraft in 2006, costing about ₹70,000 crore, in the INX Media case. The bail was granted by the Supreme Court.

The former finance and home minister is also being probed by ED in a third case of money laundering related to the Aircel-Maxis deal. He has been questioned in this case too.

Former aviation minister Praful Patel has been grilled by the ED in connection with these decisions and it is understood that the agency wanted to question Chidambaram had earlier described the ED action in the Aircel-Maxis case as a "crazy mixture of falsehoods and conjectures".

Chidambaram on some leads obtained in the case.

Officials said Chidambaram was heading an empowered Group of Ministers for these deals and hence it is important to talk to him to know the decision-making process undertaken by the government.

Chidambaram came out of jail early December last year after over 100 days in CBI and ED custody in the INX Media case. The bail was granted by the Supreme Court.

The former finance and home minister is also being probed by ED in a third case of money laundering related to the Aircel-Maxis deal. He has been questioned in this case too.

Chidambaram had earlier described the ED action in the Aircel-Maxis case as a "crazy mixture of falsehoods and conjectures".

## Govt approves 2,636 new charging stations in 62 cities

PRESS TRUST OF INDIA  
New Delhi, January 3

**THE GOVERNMENT HAS given sanction for setting up 2,636 charging stations in 62 cities across 24 states and union territories under the FAME India scheme which will encourage original equipment manufacturers to launch new electric vehicle models, Union Minister Prakash Javadekar said on Friday.**

The Department of Heavy Industry had invited the expressions of interest from entities for availing incentives under the FAME India Scheme Phase II for deploying charging stations within

cities.

"By installing all these charging stations, it is expected that at least one charging station will be available in most of the selected cities in a grid of 4 km x 4 km, which will boost the confidence of users of electric vehicles in terms of range anxiety and also this will encourage the OEMs to launch the new electric vehicle models which they were hesitant because of lack of charging infrastructure," the minister of heavy industries and public enterprises said.

Under the second phase of the FAME India (Faster Adoption and Manufacturing of Electric Vehicles in India) scheme, 317 EV charging

stations have been sanctioned in Maharashtra, 266 in Andhra Pradesh, 256 in Tamil Nadu, 228 in Gujarat, 205 in Rajasthan, 207 in Uttar Pradesh, 172 in Karnataka, 159 in Madhya Pradesh, 141 in West Bengal, 138 in Telangana, 131 in Kerala, 72 in Delhi, 70 in Chandigarh, 50 in Haryana, 40 in Meghalaya, 37 in Bihar, 29 in Sikkim, 25 each in Jammu, Srinagar, and Chhattisgarh, 20 in Assam, 18 in Odisha and 10 each in Uttarakhand, Puducherry and Himachal Pradesh.

Sanction letters to the selected entities will be issued in phases after ensuring availability of land for charging stations, signing of necessary agreements/MoUs with concerned partner organisations like city municipal corporation/discoms/oil companies etc.

Subsequently, selected public entities are required to initiate the procurement process in a time-bound manner for deployment of sanctioned charging stations.

The Department of Heavy Industry had invited the Expressions of Interest from large cities, smart cities, state/union territory capitals and cities from special category states for submission of proposal for availing incentives under FAME India Scheme Phase II for deployment of EV charging infrastructure within cities.

## Power regulator amends trading licence regulations

FE BUREAU  
New Delhi, January 3

**INTHE WAKE of growing volumes of electricity transactions being executed through power traders, the Central Electricity Regulatory Commission (CERC) has amended the "Trading Licence Regulations".**

The power regulator has set the upper limit of margins that traders can charge for the electricity transaction. "For transactions under short-term contracts and contracts through power exchanges upto one

year", the trading margin has been set as 7 paise/unit. For contracts where escrow arrangement or letter of credit is not provided by the trading licensee in favour of the power generator, the maximum margin has been set as 2 paise/unit.

CERC has also allowed the inclusion of 'banking

transactions' within the purview of trading activities, and, has revised the definition of 'banking of electricity' to accommodate banking through trading licence.

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The regulator has also

revised the definition of

"back to back contracts" as stakeholders pointed out that such deals are never simultaneous, or, even successive and the payments from buyers in such transactions are often delayed.

"Back to back contracts"

shall mean the contracts

in which a trader buys a

specific quantity of power

for a particular duration

from one party and sim-

taneously sells it to

another party on similar

terms. These shall include

the contracts, wherein the

parties specifically agree

that they are back to back

in nature.

"As is where is" -

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**SALE OF HYPOTHECATED VEHICLE BY PUBLIC AUCTION**

Sealed tenders are invited for the sale of following vehicle on "as is where is basis".

| SI. | Branch    | BIC  | Vehicle Make & Model                             | Registered Number | Name & Account No. of borrower  | Reserve Price Fixed (In Lakh) | Ernest Money Deposit (In Lakh) |
|-----|-----------|------|--|-------------------|---------------------------------|-------------------------------|--------------------------------|
| 1   | Pochapur  | 9145 | TATA Indica Model -2015 Diesel                   | DL12-4570         | Mr. Ajay Tiwari 91451550000940  | 0.68                          | 0.07                           |
| 2   | Haiderpur | 9021 | Honda Amaze, MODEL -2015 CNG/Petrol              | DL-1R7-7415       | Mr. Bhupinder 91787910000054    | 0.97                          | 0.10                           |
| 3   | Bharthal  | 9143 | DL-12-3627 Maruti Swift Dzire Model -2015 Diesel | Plot No. 595      | Mr. Deepak Kumar 91437910000724 | 1.05                          | 0.10                           |
| 4   | Bharthal  | 9143 | DL-12-2986 Maruti Swift Dzire Model -2015 Diesel | Plot No. 595      | Mr. Sandeep 91437910000692      | 1.05                          | 0.10                           |

**TERMS AND CONDITIONS**

1. The intending bidders should send their bids in a closed cover (separately for each vehicle) along with an EMD of 10% as mentioned against each vehicle (refundable without any interest to unsuccessful bidders) by way of DD drawn in favour of 'Syndicate Bank, payable at New Delhi'. The EMD shall be liable for forfeiture without any prior notice if successful bidder fails to adhere to the terms of sale, time and commit any default in any manner. Such bid shall be submitted/send so as to reach the undersigned on or before 05.00PM on 27.01.2020 at Regional Office-II, Delhi Tamil Sangam Building, Sector-V, R.K.Puram, New Delhi 110022.
2. The bids/tenders will be opened at 11.30 A.M. on 28.01.2020 at Auction Venue, in the presence of the attending public.
3. After opening the bids/tenders, the intending bidders may be given an opportunity, at the discretion of the Authorize Officer, to have inter se bidding among them to enhance the offer price.
4. The purchaser of the vehicle has to bear the cost/charges relating to transfer of vehicle in his/her name, taxes payable to the Transport Department, Vehicle Insurance and the like charges.
5. The Authorize Officer may cancel/postpone the sale and/or add/delete/change any of the terms at any time, without any notice to the owner, bidder, public etc.
6. For more particulars, Mr. Puneet Kumar Hada, Senior Manager, Syndicate Bank, Regional Office-II, Delhi Tamil Sangam Building, Sector-V, R.K.Puram, New Delhi 110022 may be contacted (Mobile No. 9205476946) during office hours on or before 27.01.2020. The vehicle is available for inspection at the following address:
7. The successful bidder should deposit the balance 90% of the bid amount (exclusive of EMD) within 10 days from the date of confirmation of the sale. In case of default, all the amounts deposited till then shall be forfeited.

Date : 03.01.2020

Place : New Delhi

Sd/-

Authorised Officer

**Bank of Baroda** (A Govt. of India Undertaking)

ZOSARB, 13th Floor, Bank of Baroda Building, 16 Sansad Marg, New Delhi -110001

Ph: 011-23441330, Mobile: 9584317482, E-mail: armel@bankofbaroda.com

**बैंक ऑफ बड़ोदा** (भारत सरकार का उपकरण)

**E-AUCTION NOTICE**

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the Physical Possession of which has been taken by the Authorized Officer of the Bank, will be sold on "As is where is" "As is what is", and "Whatever there is" on 06.02.2020, for recovery of below mentioned dues to the Bank. The Reserve price and EMD is displayed against the details of respective properties as under:-

| Sr. No. | Name of the Borrower / Guarantor | Description of Properties | Reserve Price (Rs.) | Date of Demand Notice U/s 13 (2) | Authorized |
|---------|----------------------------------|---------------------------|---------------------|----------------------------------|------------|
|---------|----------------------------------|---------------------------|---------------------|----------------------------------|------------|