

CBDT extends till January 31 deadline for compounding of I-T offences

PRESS TRUST OF INDIA
New Delhi, January 3

THE CBDT HAS extended till January 31 the last date for taxpayers to avail a "one-time" facility to apply for compounding of income tax offences, an order issued on Friday said. The earlier deadline was December 31, 2019.

In-Parlance, compounding means that the taxman does not file a prosecution case against the offender or tax evader in court in lieu of payment of due taxes and surcharges.

The decision to extend the last date was taken "in view of references received from field formations, including requests made by ICAI (Institute of Chartered Accountants of India) chapters wherein it has been brought to the notice of the CBDT that the taxpayers could not avail the benefit of the one-time relaxation window due to genuine hardships," the order issued by the Central Board of Direct Taxation (CBDT) said.

The order was accessed by PTI.

Hence, the order stated, the date has been extended to give a final opportunity to such taxpayers and reduce the propensity of existing prosecution cases before the courts.

Applications, as per the procedure of the scheme, are to be filed before the appropriate competent authority that is either a principal chief commissioner or a chief commissioner or a principal director general or director general of the I-T Department "on or before" January 31, 2020.

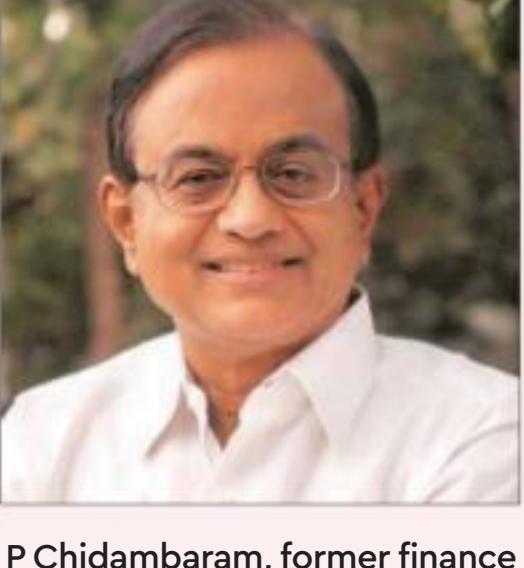
ED questions Chidambaram in UPA-era aviation scam case

Probe also relates to the purchase of over 110 aircraft in 2006, costing about ₹70,000 crore, for Air India

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FORMER UNION FINANCE minister P Chidambaram was on Friday questioned by the Enforcement Directorate for about six hours in connection with a money laundering probe into an alleged aviation scam said to have occurred during the UPA dispensation, officials said.

Chidambaram's statement was recorded under the Prevention of Money Laundering Act (PMLA),



P Chidambaram, former finance minister

they said, adding the questioning went on for about six hours at an agency office here.

The senior Congress leader was first summoned by the federal probe agency in this case on August 23 last year but at that time he was

under CBI custody after being arrested in the INX Media alleged corruption case.

The latest investigation pertains to losses suffered by Air India due to an alleged multi-crore aviation scam and irregularities in fixing air slots for international airlines.

The Enforcement Directorate probe in this case also relates to the purchase of over 110 aircraft in 2006, costing about ₹70,000 crore, for the national airline.

The CAG (Comptroller and Auditor General) had in 2011 questioned the rationale behind the government's decision to order the airplanes.

Former aviation minister Praful Patel has been grilled by the ED in connection with these decisions and it is understood that the agency wanted to question Chidambaram had earlier described the ED action in the Aircel-Maxis case as a "crazy mixture of falsehoods and conjectures".

Chidambaram on some leads obtained in the case.

Officials said Chidambaram was heading an empowered Group of Ministers for these deals and hence it is important to talk to him to know the decision-making process undertaken by the government.

Chidambaram came out of jail early December last year after over 100 days in CBI and ED custody in the INX Media case. The bail was granted by the Supreme Court.

The former finance and home minister is also being probed by ED in a third case of money laundering related to the Aircel-Maxis deal. He has been questioned in this case too.

Chidambaram had earlier described the ED action in the Aircel-Maxis case as a "crazy mixture of falsehoods and conjectures".

Govt approves 2,636 new charging stations in 62 cities

PRESS TRUST OF INDIA
New Delhi, January 3

THE GOVERNMENT HAS given sanction for setting up 2,636 charging stations in 62 cities across 24 states and union territories under the FAME India scheme which will encourage original equipment manufacturers to launch new electric vehicle models, Union Minister Prakash Javadekar said on Friday.

The Department of Heavy Industry had invited the expressions of interest from entities for availing incentives under the FAME India Scheme Phase II for deploying charging stations within

cities.

"By installing all these charging stations, it is expected that at least one charging station will be available in most of the selected cities in a grid of 4 km x 4 km, which will boost the confidence of users of electric vehicles in terms of range anxiety and also this will encourage the OEMs to launch the new electric vehicle models which they were hesitant because of lack of charging infrastructure," the minister of heavy industries and public enterprises said.

Under the second phase of the FAME India (Faster Adoption and Manufacturing of Electric Vehicles in India) scheme, 317 EV charging

stations have been sanctioned in Maharashtra, 266 in Andhra Pradesh, 256 in Tamil Nadu, 228 in Gujarat, 205 in Rajasthan, 207 in Uttar Pradesh, 172 in Karnataka, 159 in Madhya Pradesh, 141 in West Bengal, 138 in Telangana, 131 in Kerala, 72 in Delhi, 70 in Chandigarh, 50 in Haryana, 40 in Meghalaya, 37 in Bihar, 29 in Sikkim, 25 each in Jammu, Srinagar, and Chhattisgarh, 20 in Assam, 18 in Odisha and 10 each in Uttarakhand, Puducherry and Himachal Pradesh.

Sanction letters to the selected entities will be issued in phases after ensuring availability of land for charging stations, signing of necessary agreements/MoUs with concerned partner organisations like city municipal corporation/discoms/oil companies etc.

Subsequently, selected public entities are required to initiate the procurement process in a time-bound manner for deployment of sanctioned charging stations.

The Department of Heavy Industry had invited the Expressions of Interest from large cities, smart cities, state/union territory capitals and cities from special category states for submission of proposal for availing incentives under FAME India Scheme Phase II for deployment of EV charging infrastructure within cities.

Power regulator amends trading licence regulations

FE BUREAU
New Delhi, January 3

INTHE WAKE of growing volumes of electricity transactions being executed through power traders, the Central Electricity Regulatory Commission (CERC) has amended the "Trading Licence Regulations".

The power regulator has set the upper limit of margins that traders can charge for the electricity transaction. "For transactions under short-term contracts and contracts through power exchanges upto one

year", the trading margin has been set as 7 paise/unit. For contracts where escrow arrangement or letter of credit is not provided by the trading licensee in favour of the power generator, the maximum margin has been set as 2 paise/unit.

CERC has also allowed the inclusion of 'banking transactions' within the purview of trading activities, and, has revised the definition of 'banking of electricity' to accommodate banking through trading licence.

The regulator has also revised the definition of

"back to back contracts" as stakeholders pointed out that such deals are never simultaneous, or, even successive and the payments from buyers in such transactions are often delayed.

"Back to back contracts" shall mean the contracts in which a trader buys a specific quantity of power for a particular duration from one party and simultaneously sells it to another party on similar terms. These shall include the contracts, wherein the parties specifically agree that they are back to back in nature.

Regional Office - II
Tamil Sangam Building, Sector-5, R.K. Puram, New Delhi-110022
Ph: 011-26173274, 76, 77
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SALE OF HYPOTHECATED VEHICLE BY PUBLIC AUCTION

SI.	Branch	BIC	Vehicle Make & Model	Registered Number	Name & Account No. of borrower	Reserve Price Fixed (In Lakh)	Ernest Money Deposit (In Lakh)
1	Pochapur	9145	TATA Indica Model -2015 Diesel	DL-12-4570	Mr. Ajay Tiwari 91451550000940	0.68	0.07
2	Haiderpur	9021	Honda Amaze, MODEL -2015 CNG/Petrol	DL-1R7-7415	Mr. Bhupinder 9178791000054	0.97	0.10
3	Bharthal	9143	DL-12-3627 Maruti Swift Dzire	Model -2015 Diesel	Mr. Deepak Kumar 9143791000724	1.05	0.10
4	Bharthal	9143	DL-12-2986 Maruti Swift Dzire	Model -2015 Diesel	Mr. Sandeep 9143791000692	1.05	0.10

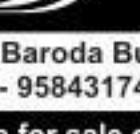
TERMS AND CONDITIONS

- The intending bidders should send their bids in a closed cover (separately for each vehicle) along with an EMD of 10% as mentioned against each vehicle (refundable without any interest to unsuccessful bidders) by way of DD drawn in favour of 'Syndicate Bank, payable at New Delhi. The EMD shall be liable for forfeiture without any prior notice if successful bidder fails to adhere to the terms of sale, time and comment any default in any manner. Such bid shall be submitted/sent so as to reach the undersigned on or before 05.00PM on 27.01.2020 at **Regional Office - II, Delhi Tamil Sangam Building, Sector-5, R.K.Puram, New Delhi 110022**.
- After opening the bids/tenders, the intending bidders may be given an opportunity, at the discretion of the Authorize Officer, to have inter se bidding among them to enhance the offer price.
- The bids/tenders will be opened at 11.30 A.M. on **28.01.2020** at Auction Venue, in the presence of the attending public.
- After opening the bids/tenders, the intending bidders may be given an opportunity, at the discretion of the Authorize Officer, to have inter se bidding among them to enhance the offer price.
- The purchaser of the vehicle has to bear the cost/charges relating to transfer of vehicle in his/her name, taxes payable to the Transport Department, Vehicle Insurance and the like charges.
- The Authorize Officer may cancel/postpone the sale and/or add/delete/change any of the terms at any time, without any notice to the owner, bidder, public etc.
- For more particulars, Mr. Puneet Kumar Hada, Senior Manager, Syndicate Bank, **Regional Office-II, Delhi Tamil Sangam Building, Sector-V, R.K.Puram, New Delhi 110022** may be contacted (Mobile No. 9205476946) during office hours on or before 27.01.2020. The vehicle is available for inspection at the following address: **(SDMC Authorised Parking, Sector - 10, Metro Station Dwarka)**
- The successful bidder should deposit the balance 90% of the bid amount (exclusive of EMD) within 10 days from the date of confirmation of the sale. In case of default, all the amounts deposited till then shall be forfeited.

Date : 03.01.2020

Place : New Delhi

Sd/-
Authorized Officer

Bank of Baroda  **बैंक ऑफ बडोदा**  **(A Govt. of India Undertaking)**

ZOSARB, 13th Floor, Bank of Baroda Building, 16 Sansan Marg, New Delhi -110001
Ph: 011-23441330, Mobile: 9584317482, E-mail: armel@bankofbaroda.com

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the Physical Possession of which has been taken by the Authorized Officer of the Bank, will be sold on **"As is where is"** **"As is what is"**, and **"Whatever there is"** on **06.02.2020**, for recovery of below mentioned dues to the Bank. The Reserve price and EMD is displayed against the details of respective properties as under:-

Sr. No.	Name of the Borrower / Guarantor	Description of Properties	Reserve Price (Rs.)	Date of Demand Notice U/s 13 (2)	Outstanding Amount	Authorized Officer and Contact Number
			EMD			
			Bid Increase Amount			
1	M/s North East Region Finservices Ltd. (CIN no.U65921MN2002PLC008241)	All the part and parcel consisting of Immovable Freehold Property situated at C-596 Entire First Floor without roof/terrace rights along with 20% undivided, indivisible and imparted ownership rights in the Plot of Land(Area measuring 324Sq mtrs) Vikaspuri, New Delhi-110017, standing in the name of Company, M/s North East Region Finservices Ltd., Bounded as: North: 24 mtr. Road, South: Plot No. 589 & 590, East: Plot No. 595, West: Plot No. 597	₹ 276.00 Lacs ₹ 27.60 Lac ₹ 1.00 Lac	06-02-2020 from 01.00 P.M. to 02.00 P.M.	19-12-2016 18-12-2016	Sh. Yash Pal Chawla Mob: 9584317482
2	M/s North East Region Finservices Ltd. (CIN no.U65921MN2002PLC008241)	All the part and parcel consisting of Immovable Freehold Property situated at C-596 Entire Second Floor without roof/terrace rights along with 20% undivided, indivisible and imparted ownership rights in the Plot of Land(Area measuring 324Sq mtrs) Vikaspuri, New Delhi-110017, standing in the name of Company, M/s North East Region Finservices Ltd., Bounded as: North: 24 mtr. Road, South: Plot No. 589 & 590, East: Plot No. 595, West: Plot No. 597	₹ 276.00 Lacs ₹ 27.60 Lac ₹ 1.00 Lac	06-02-2020 from 01.00 P.M. to 02.00 P.M.	19-12-2016 18-12-2016	Sh. Yash Pal Chawla Mob: 9584317482
3	M/s Boom Buying Pvt Ltd., Borrower / Director / Guarantor	(1) All that part and parcel of the Equitable Mortgaged of Freehold Residential Property Situated at portion of Basement area at E- 986, Block E, Chitrangan Park, EPDP Colony, New Delhi – 110019, admeasuring 550.sq. Ft Standing in the name of Mr. Rakesh Singh (Guarantor) & Sh. Mahesh Singh. Bounded as: East . Part of Property, West: Service Lane, North: Road, South: Plot No. 120, West: Plot No. 121. (2) All that part and parcel of the Equitable Mortgaged of Freehold Residential Property Situated at Entire Third Floor With Terrace Rights, One Car Parking Alongwith Proportionate Rights in the Land underneath of Property Bearing No. 121, Pocket A-8, Kalkaji Extension, New Delhi – 110019, covered area 120 sq. mtr. built on plot area 160 sq.mtr, in the name of Mr. Rakesh Singh (Guarantor) & Sh. Mahesh Singh, Bounded as: East: Plot No. 120, West: Plot No. 121, North: Road, South: Plot No. 122.	₹ 25.00 Lakh ₹ 2.50 Lakh ₹ 0.50 Lakh ₹ 145.00 Lakh ₹ 14.50 Lakh ₹ 1.00 Lacs	06-02-2020 from 01.00 P.M. to 02.00 P.M.	31-07-2015 as on 30.06.2015 (inclusive of interest upto 30.06.2015) + interest and charges and other expenses	Sh. Yash Pal Chawla Mob: 9584317482

Last date for submission of EMD along with documents : 04-02-2020

Date for inspection of properties 29-01-2020 to 31-01-2020 from 11.00 A.M. to 2.00 PM.

Note: No bid shall be accepted less than or equal to reserve price

The sale shall be subject to the terms & conditions as described below:

- The e-auction is being proposed on the basis of "Physical possession" on **"As is where is"**, **"As is what is"** and **"Whatever there is"** & without recourse basis. It should be the responsibility of bidder to inspect and satisfy themselves about the assets and specifications. This e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank.</li