

	Amount Claimed as on CIRP Commencement date (EURO)	Amount admitted as on CIRP Commencement date (EURO)	Settlement of Claims from Dutch insolvency process (Euro)	Unsettled Claims from Dutch insolvency process as on LCD (Euro)	Unsettled Claims from Dutch insolvency process as on LCD (INR) (88.3184)
Estate Creditors	9,43,306	9,43,306	7,34,391	2,08,915	1,84,51,040
Retentor claims	9,00,000	9,00,000	9,00,000	-	-
Preferential Creditors	2,61,581	2,13,581	-	2,13,581	1,88,63,170
Unsecured Claims	83,42,791	53,18,740	-	53,18,740	46,97,42,625
	1,04,47,679	73,75,628	16,34,391	57,41,237	50,70,56,835

Dutch Insolvency Proceedings in respect of Jet Airways (India) Limited

Jet Airways (India) Limited (“Jet Airways” or the “Corporate Debtor”) was declared bankrupt in the Netherlands pursuant to an order dated May 21, 2019, passed by the District Court of Noord-Holland. Consequent to such order, insolvency proceedings were initiated against the Corporate Debtor in the Netherlands. Mr. Rocco Mulder was appointed as the Dutch Administrator (trustee) to oversee and administer the assets of the Corporate Debtor located in the Netherlands.

Assets Identified in the Dutch Insolvency Proceedings

As recorded in the minutes of the meetings of the Committee of Creditors (“CoC”) of Jet Airways, the following assets were identified and acknowledged as forming part of the Dutch Insolvency Estate:

1. Airport Slots;
2. Boeing 777 aircraft located at Schiphol Airport;
3. Spare parts and inventory;
4. Disputed receivables/debtors.

Claims Filed by the Dutch Administrator

The Dutch Administrator submitted claims in the Corporate Insolvency Resolution Process (“CIRP”), and as per the information shared by the erstwhile Resolution Professional (“RP”), the claims were admitted as per above table.

Resolution Plan and Transaction Proposal

During the Dutch insolvency process, the final proposal agreed was as below :

Final Revised Offer on the B777 jet at Schipol airport

Owing to the impact of the COVID-19 pandemic and the refusal of the Slot Coordinator to transfer Jet Airways’ airport slots to KLM, there was no deal on the Slots transfer to KLM. IAGCAS submitted an offer to acquire the Boeing 777 aircraft for USD 15.25 million, which was later revised to USD 9 million citing adverse market conditions and the absence of warranties.

The CoC approved the revised transaction at its 20th meeting held on January 27, 2021. The remittance of USD 7.1 million to India was received in October 2021, as noted in the Management Committee (MC) minutes dated October 20, 2021.

Treatment of Claims under Liquidation

One of the key issues under consideration pertains to the treatment of claims filed by the Dutch Administrator during the liquidation of Jet Airways. Specifically, the Liquidator is required to determine the extent to which the Dutch Administrator’s admitted claim of INR 58 crore shall be disregarded, given the partial satisfaction of claims from the proceeds received in the Netherlands.

As recorded in the CoC and MC meetings, USD 1.9 million was retained by the Dutch Administrator to be utilised towards settlement estate creditors, retentor claims and preferential creditors

Update from the Dutch Administrator and Erstwhile RP

On March 3, 2025, the Liquidator sought clarification from both the Dutch Administrator and the erstwhile RP regarding the treatment of claims under the liquidation process. A formal response was received from the Dutch Administrator on March 18, 2025, wherein he communicated the following:

1. The Dutch bankruptcy proceedings are expected to conclude in 2025. Efforts to sell the remaining spare parts have not yielded results thus far.
2. Status of Claims as per table above has been shared
3. Accordingly the balance claim not settled is being admitted as on LCD

Additionally, in an email dated March 15, 2025, the erstwhile RP advised that the Liquidator may consider seeking appropriate directions and clarifications from the Hon'ble National Company Law Tribunal ("NCLT") with respect to the treatment of the claims filed by the Dutch Administrator in the liquidation proceedings.

LIST OF PROVISIONALLY ADMITTED AND DISPUTED ESTATE CREDITORS JET AIRWAYS INDIA LTD. DUTCH ADMINISTRATOR ROCCO MULDER October 01, 2020
(BY THE ERSTWHILE RESOLUTION PROFESSIONAL DURING THE CIRP)

In order of priority

Search name	Name creditor	Date	Reference	Submitted claims	Recognized claims
Pot Jonker Advocaten N.V. (R. Mulder)	Pot Jonker Advocaten N.V. (Mulder)	October 1, 2020	Fee and costs R. Mulder, bankruptcy administrator	€ 6,90,484.23	€ -
Pot Jonker Advocaten N.V. (R. Mulder)	Pot Jonker Advocaten N.V. (Mulder)	October 1, 2020	Expenses Pot Jonker Advocaten N.V.	€ 5,819.99	€ -
Kesar DassB. & Associates	Kesar DassB. & Associates (Batra)	-	Fee and costs mr. Batra	€ 14,557.00	
Halken Avocats	Halken Avocats	September 6, 2019	Fee and costs (mr. E. Galastin/mr. M. Poete)	€ 22,870.00	€ -
UWV	UWV Amsterdam	May 7, 2020	FAI0002528-856031094L01	€ 1,33,707.63	€ 1,33,047.53
UWV	UWV Amsterdam	May 7, 2020	FAI0002528-856031094L01	€ 1,798.38	€ 1,798.38
UWV	UWV Amsterdam	May 7, 2020	FAI0002528-856031094L01	€ 23,848.90	€ 23,848.90
Schiphol	Schiphol Real Estate	June 13, 2019	deb.nummer c0000019	€ 43,436.46	€ 43,436.46
Rawlley	mrs. S. Rawlley	June 10, 2020	Salary claim	€ 726.44	€ 726.44
Shukla	mr. N.A. Shukla	May 26, 2020	Salary claim	€ 6,057.31	€ 6,057.31
Total amount Estate creditors				€ 9,43,306.34	€ 2,08,915.02

LIST OF PROVISIONALLY ADMITTED AND DISPUTED PREFERENTIAL CREDITORS JET AIRWAYS INDIA LTD. DUTCH ADMINISTRATOR ROCCO						
MULDER October 01, 2020						
(BY THE ERSTWHILE RESOLUTION PROFESSIONAL DURING THE CIRP)						
In order of priority						
Search Name	Name creditor	Date	Reference	Submitted claims	Recognized claims	Disputed claims
Wallenborg	Wallenborn Transports S.A.	May 22, 2019	Uw. Ref. 1902148.AB.KE	€ 1,018.10	€ 1,018.10	€ -
H. Essers	H. Essers en Zonen Int.	May 22, 2019	uw ref. 1902130.AB.KE	€ 1,197.90	€ 1,197.90	€ -
Belastingdienst (Dutch Tax Authority)	Belastingdienst	May 27, 2019	Kenmerk 8560.31.094			
Belastingdienst (Dutch Tax Authority)	Belastingdienst	May 27, 2019	Kenmerk 8560.31.094	€ 0.00	€ 0.00	
Belastingdienst (Dutch Tax Authority)	Belastingdienst	May 27, 2019	Kenmerk 8560.31.094	€ 0.00	€ 0.00	
Belastingdienst (Dutch Tax Authority)	Belastingdienst	June 19, 2019	Kenmerk 8560.31.094	€ 0.00	€ 0.00	
Belastingdienst (Dutch Tax Authority)	Belastingdienst	July 22, 2019	Kenmerk 8560.31.094	€ 0.00	€ 0.00	
Belastingdienst (Dutch Tax Authority)	Belastingdienst	August 2, 2019	Kenmerk 8560.31.094	€ 0.00	€ 0.00	
Belastingdienst (Dutch Tax Authority)	Belastingdienst	September 4, 2019	Kenmerk 8560.31.094	p.m.	p.m.	
Belastingdienst (Dutch Tax Authority)	Belastingdienst	September 4, 2019	Kenmerk 8560.31.094	€ 0.00	€ 0.00	
Douane Belastingdienst (Dutch Tax Authority)	Douane Belastingdienst	June 25, 2019	kenmerk 8560.3109.400S.007 7 bsn, fiscaalnummer GB860580521000	€ -	€ -	€ -
Douane Belastingdienst (Dutch Tax Authority)	Douane Belastingdienst	September 16, 2019	fiscaal nr. 8560.31.094	€ -	€ -	€ -
UWV	UWV Amsterdam	May 7, 2020	FAI0002528- 856031094L01	€ 28,677.81	€ 28,677.81	€ -
UWV	UWV Amsterdam	May 7, 2020	FAI0002528- 856031094L01	€ 1,76,528.56	€ 1,76,528.56	€ -
Bakshi	G. Bakshi	July 13, 2020	employee, gratuity claim	€ 48,000.00	€ -	€ 48,000.00
Elliott	Peter Elliott	-	employee France,	€ -	€ -	€ -

Search Name	Name creditor	Date	Reference	Submitted claims	Recognized claims	Disputed claims
Rawlley	S. Rawlley	June 10, 2020	employee, salaryclaim	€ 747.20	€ 747.20	€ -
Selvan	A. Selvan	June 10, 2020	salaryclaim	€ -	€ -	€ -
Shukla	N. Shukla	-	employee, salaryclaim	€ 5,411.85	€ 5,411.85	€ -
Vengadesh	M.S. Vengadesh	-	employee France,	€ -	€ -	€ -
Total amount Preferential Creditors				€ 2,61,581.43	€ 2,13,581.43	€ 48,000.00

LIST OF PROVISIONALLY ADMITTED AND DISPUTED UNSECURED CREDITORS JET AIRWAYS INDIA LTD.DUTCH ADMINISTRATOR ROCCO MULDER October 01, 2020
(BY THE ERSTWHILE RESOLUTION PROFESSIONAL DURING THE CIRP)

Search Name	Name creditor	Date	Reference	Submitted claims in Euro's	Recognized claims in Euro's	Disputed claims in Euro's
Claims employees						
Bakshi	G. Bakshi	July 13, 2020	Gratuity	€ 0.00	€ 0.00	€ -
Claims Passengers						
Anamdampillai	R. Anamdampillai	August 21, 2019	Kenmerk 19-575	€ 1,055.39		€ 1,055.39
Beck	O. Beck	November 6, 2019	cancelled flight	€ -	€ -	€ -
Bindesrisingh	D.D. Bindesrisingh	October 8, 2019	Cancelled flight	€ 706.72	€ 706.72	
Bosschaart	M. Bosschaaart and mevrouw N. Masolijn	May 27, 2019	D2027431	€ 747.41	€ 747.41	
Bronkhorst	Hugo Bronkhorst en Petra Loeffen	December 18, 2019	refund	€ -	€ -	
Cauet	Mr. and Mrs Cauet	June 18, 2019	dossier 00406020	€ 1,200.00	€ 1,200.00	
Chwarzcianek en Cottereau	J. Chwarzcianek and B. Cottereau en M. Cottereau	June 18, 2019	dossier 00503655	€ 1,800.00	€ 1,800.00	
David	S.J. David and mevrouw J. Maas	May 27, 2019	D2028140	€ 2,118.06	€ 2,118.06	
Dhillon	Dhillon	July 3, 2019		€ 2,634.92	€ 2,634.92	
Dreteler	Dreteler	August 29, 2019	Refund	€ 339.60		€ 339.60
Feuler	De heer en mevrouw Feuler	May 23, 2019	D2029144	€ 1,517.01	€ 1,517.01	
Ghosh	R. Ghosh	July 31, 2019	D2034408	€ 1,749.28	€ 1,749.28	
Hellmann	Hellmann	June 24, 2019	Cancelled flight	€ 1,799.34	€ 1,799.34	
Hira	K.V. Hira	September 19, 2019	vonnis d.d. 10 oktober 2018	€ 1,188.71	€ 1,188.71	
Humme	Mevrouw J.L.M.A. Humme	August 12, 2019	Cancelled flight	€ 1,408.00	€ 1,408.00	
Janse	Mevrouw M. Janse	August 23, 2019	refund	€ 524.15	€ 524.15	
Jong, E. de	Mevrouw E. de Jong	June 16, 2019	Cancelled flight	€ 75.75	€ 75.75	
Krishanamoorthy	Mr. M. Krishanamoorthy	September 21, 2019	cancelled flight	€ 2,466.23	€ 2,466.23	
Lachman	De heer V.R. Lachman	June 11, 2019	dossier ESC.0.18.027701	€ -	€ -	
Lingbeek	E.J. Lingbeek	October 2, 2019	Cancelled flight	€ 519.61	€ 519.61	
Marilley en Boukhiar	M. Marilley en A. Boukhiar	June 25, 2019	dossier 00166945	€ 1,200.00	€ 1,200.00	
Monchen	E. Monchen en P. Hoogerwerf	August 21, 2019	Kenmerk 19-4279	€ 1,655.39		€ 1,655.39
Nesse	R.W. Nesse	July 17, 2019	dossiernummer ESB.0.19.034199	€ 1,161.71	€ 1,161.71	
Oldenburg	Oldenburg	June 4, 2019	D2029098	€ 468.50	€ 468.50	
Orie	De heer A. Orie en mevrouw V. Kalicharan	July 10, 2019	Cancelled flight	€ 1,935.98	€ 1,935.98	
Otto, D.	D. Otto	June 25, 2019		€ 667.82	€ 667.82	
Patriarche	C. Patriarche	June 18, 2019	dossier 00618533	€ 600.00	€ 600.00	
Piersma	F.J. Piersma	July 9, 2019	Cancelled flight	€ 1,564.39	€ 1,564.39	
Psuj en Manier	G. Psuj en S. Manier-Psuj	June 18, 2019	dossier 00549569	€ 1,200.00	€ 1,200.00	
Reinewald	Mevrouw H. Reinewald	June 18, 2019	Cancelled flight	€ 490.58	€ 490.58	
Rijn	Glenn van Rijn en Petra van der Meer	July 17, 2019	vertraging vlucht	€ 1,200.00	€ 1,200.00	

Search Name	Name creditor	Date	Reference	Submitted claims in Euro's	Recognized claims in Euro's	Disputed claims in Euro's
Roos en Sari	B. Roos en R.V. Sari	June 18, 2019	dossier 00608544	€ 1,200.00	€ 1,200.00	
Serrano	A. Serrano en L. Serrano	June 18, 2019	dossier 00660837	€ 1,200.00	€ 1,200.00	
Storm van 's Gravesande	B. Storm van 's Gravesande	June 15, 2019	Cancelled flight	€ 868.78	€ 868.78	
Thurairajah	G. Thurairajah	July 30, 2019	Cancelled flight	€ 567.70	€ 567.70	

Search Name	Name creditor	Date	Reference	Submitted claims in Euro's	Recognized claims in Euro's	Disputed claims in Euro's
Toet	A.G.A. Toet	June 3, 2019	dossiernummer Das BCT.5.19.032543	€ 6,307.70	€ 6,307.70	
Vanvinckenroye	J.L.M. Vanvinckenroye	July 1, 2019	Cancelled flight	€ 1,525.88	€ 1,525.88	
Vries	A.M. de Vries	August 13, 2019	Cancelled flight	€ 1,188.08	€ 1,188.08	
You en Mesureau	C. You en S. Mesureau	June 18, 2019	dossier 00483050	€ 1,200.00	€ 1,200.00	
Yperen	Marijke van Yperen	August 31, 2019	Refund	€ 618.42	€ 618.42	
Zaal	P.M.A. Zaal	September 22, 2019	Cancelled flight	€ 1,448.56		€ 1,448.56
Total	Total (A)			€ 50,119.67	€ 45,620.73	€ 4,498.94
Claims Goods & Services						
Agence Comptable du Budget	Agence Comptable du Budget Annexe Controle	June 18, 2019	2019tca0037	€ 1,91,682.00		€ 1,91,682.00
Airhelp Ltd.	Airhelp Ltd.	August 21, 2019	Kenmerken 19/2912 en 19-875	€ 2,620.78		€ 2,620.78
ASR	ASR Nederland N.V.	June 14, 2019	uw ref. 49885	€ -		€ -
Belcentrale	Belcentrale B.V.	June 5, 2019	relatienummer 72689	€ 3,332.42	€ 3,332.42	€ -
Carbogen	Carbogen	November 27, 2019	freight damaged during flight	€ 6,496.00	€ 6,496.00	€ -
CCV Nederland	CCV Nederland	May 28, 2019		€ 73.82	€ 73.82	
Eurobox	Eurobox Self Storage Hoofddorp	June 11, 2019	relatienummer 19273	€ 560.23	€ 560.23	
expRession	expRession voyage	May 17, 2019		€ 20,280.00	€ 20,280.00	
Fast Forward Freight	Fast Forward Freight	June 5, 2019	debtor 015289	€ 18,199.13	€ 18,199.13	
Gemeente Haarlemmermeer	Gemeente Haarlemmermeer	June 18, 2019	1899741	€ 3,326.91	€ 3,326.91	
GSA	GSA Facilitaire Diensten B.V.	May 29, 2019	deb.nr. 123760	€ 5,576.79	€ 5,576.79	
IAS	IAS Aviation	June 14, 2019		€ -		€ -
Jove	BVBA Jove	July 5, 2019		€ 1,301.70	€ 1,301.70	
KLM	KLM Royal Dutch Airlines	June 11, 2019	ref. AMS/PG.003	€ 76,18,092.66	€ 48,28,839.07	€ 27,89,253.59
LVLN	LVNL Schiphol	May 24, 2019	Terminal Luchtvaartdiensten	€ -	€ -	€ -
Ministerie Binnenlandse Zaken	Ministerie Binnenlandse Zaken	July 8, 2020	Dossier 000053003724 874.577.932	€ 22,243.28	€ 19,243.28	€ 3,000.00
Ministere	Ministere de La Transition Ecologique et Solidaire	September 2, 2019	Invoice 316/2019, 317/2019, 2019TC0149, 2019TCA122, en 2019TCA0032	€ 1,95,917.00	€ 1,95,917.00	
NRV	Nederland Reist Voordelig B.V.	August 11, 2020	Airline Jet Airways	€ 5,338.96	€ -	€ 5,338.96
Safran Cabin	Safran Cabin	November 15, 2019	Calls on retention of ownership trolleys. No claim submitted yet.	€ -	€ -	€ -
Schiphol Connect	Schiphol Connect	August 27, 2019	customer number 3562	€ 624.31	€ 624.31	
Schiphol	Schiphol Group B.V.	December, 19, 2019	deb.nr. 12118	€ 93,700.36	€ 93,700.36	
Schiphol Telematics	Schiphol Telematics	September 12, 2019	debtor 3404	€ 1,430.26	€ 1,430.26	
Score-Utica	Score-Utica	October 1, 2019	deb. Nr. 11796	€ 2,109.04	€ 2,109.04	
Select Aviation	Select aviation	June 17, 2019	invoice JEZ/001/19 and JEZ/002/19	€ 18,440.55	€ 18,440.55	
SFR Business	SFR Business	July 16, 2019	Jet Airways Paris	€ 323.49		€ 323.49

Search Name	Name creditor	Date	Reference	Submitted claims in Euro's	Recognized claims in Euro's	Disputed claims in Euro's
Sky Security	Sky Security	June 13, 2019	Jet Airways Paris	€ 44,860.52	€ 44,860.52	
Staghouder	Staghouder	June 6, 2019	dossiernummer 219033876	€ 2,423.87	€ 2,423.87	
Tigers	Tigers International Transport B.V.	May 24, 2020	collo IAS Aviation	€ 27,333.34	€ -	€ 27,333.34
UWV	UWV Amsterdam	May 7, 2020	856031094L01	€ 6,384.22	€ 6,384.22	
Total (B)				€ 82,92,671.64	€ 52,73,119.48	€ 30,19,552.16
Total amount of unsecured Creditor (A+B)				€ 83,42,791.31	€ 53,18,740.21	€ 30,24,051.10