

JET AIRWAYS (INDIA) LIMITED (IN LIQUIDATION)

Registered Office - Sterling Centre, 401-407, 4th Floor, Opp. Divine Child High School, Andheri Kurla Road, Chakala, Andheri East, Mumbai - 400093 CIN: L99999MH1992PLC066213 (A company under liquidation vide an order of the Hon'ble NCLT dated 26th November 2024)

PUBLIC ANNOUNCEMENT FOR E-AUCTION

Notice under Insolvency and Bankruptcy Code, 2016

Notice is hereby given by the undersigned, to the public at large of e-auction, inviting bids for the sale of the asset (described in the table below) owned by **Jet Airways (India) Limited** (in Liquidation) ("Corporate Debtor") which forms a part of the liquidation estate of the Corporate Debtor, in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") read with the rules and regulations framed thereunder, on an 'as is where is' 'as is what is', 'as is how is', 'whatever there is', 'without any recourse basis', without any representation, warranty, or indemnity.

The sale will be undertaken by the undersigned through the e-auction platform **BAANKNET** (formerly eBKray) <https://ibbi.baanknet.com>. ("E-Auction Platform") in accordance with inter alia Regulation 32 of the IBBI (Liquidation Process) Regulations, 2016 and the asset sale process memorandum dated April 15, 2026 ("ASPM").

Schedule of important dates for the e-auction

Last date and time to submit eligibility documents and section 29A undertaking	Friday, May 15, 2026, 8:00 PM
Last date and time to deposit the earnest money deposit ("EMD")	Friday, May 15, 2026, 8:00 PM
Date and time of the e-auction	Monday, May 18, 2026, 3:00 PM to 6:00 PM
Last date for payment of final sale consideration	Within sixty (60) days of issuance of letter of demand for payment of final sale consideration by the undersigned

Sr. No.	Asset Description	Auction ID	Reserve Price* (in INR)	Earnest Money Deposit (in INR)	Incremental Value (in INR)
1	200 sq. m., NA Residential Plot, bearing survey no. 36/A/PLOT/19 and ULPIN 14518756439, Vill. Pali, Tal. Sudhagad, Dist. Raigad, Maharashtra (AssetID: 3144)	3361	12,50,000	1,25,000	62,500

*Excluding, inter alia, taxes, levies, charges, duties, transfer fees, stamp duty, registration fees, premiums, and all applicable essential expenses for consummating the sale. No representation, warranties and indemnities shall be provided by the undersigned.

Important Notes:

- The e-auction will be held individually for the asset listed above.
- This sale notice shall be read with the ASPM containing details of the asset, declarations, affidavits and undertakings for the eligibility under Section 29A of IBC, and 'General and Technical Terms and Conditions of the E-Auction Sale', available on BAANKNET at this link.
- The prospective bidders shall submit the requisite eligibility documents and the EMD through the E-Auction Platform within the stipulated timelines.
- The prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under Section 29A of IBC to the extent applicable and that if found ineligible at any stage, the EMD shall be forfeited.
- For any query regarding the e-auction please contact authorized representative of Liquidator **Mr. Darshil Mashru (+91-9594955294)** at jetliquidation@in.ey.com and liquidation.jet@gmail.com with Subject "Jet Airways (India) Limited: Asset Sale – Land Parcel – Pali".
- It is clarified that this notice does not create any kind of binding obligation on the part of the undersigned or Jet Airways (India) Limited (in Liquidation) to effectuate the sale. Any decision taken by the undersigned shall be final and binding on all the prospective bidders.
- The Liquidator reserves the right to amend/ change the terms of the ASPM at his sole discretion and amend the timelines of the Sale Process including but not limited to the dates of the E-Auction Process. The Liquidator, in accordance with the advice of the SCC further reserves the right to cancel/abort E-Auction Process at any stage without assigning any reason whatsoever, save and except as otherwise provided under Applicable Laws.

Sd/-

Satish Kumar Gupta

Liquidator of Jet Airways (India) Limited

IP Registration No: IBBI/IPA-001/IP-P00023/2016-17/10056

AFA No. - AA1/10056/02/311226/108454

AFA Valid till December 31, 2026

Address for Correspondence: 401-407, Sterling Centre,

4th Floor, Andheri Kurla Road, Chakala, Andheri East, Mumbai 400093

Email – liquidation.jet@gmail.com

Date: April 15, 2026

Place: Mumbai